# 3a Latham Road, Fair Oak, Eastleigh, Hampshire SO50 8EZ

\*Guide: £90,000
Residential Investment – 3 Bed Flat
Gross Yield 11%

6 week completion



#### **SITUATION**

Located close to the junction with Sandy Lane within this mixed commercial and residential development, conveniently located less than 2 miles from Eastleigh town centre and Eastleigh Station (National Rail).

Eastleigh is a prosperous market and commuter town situated 5 miles north-east of Southampton and 10 miles south of Winchester, benefiting from excellent road communications via the M3 (Junction 13) and M27 (Junction 5).

## **PROPERTY**

Forming part of a mixed use development comprising a **Self-Contained 3 Bed Flat** on the first floor accessed from the rear of the building via a communal rear balcony. The flat benefits from uPVC double gazing, gas central heating and a balcony. In addition, the property includes a **Garage**.

**ACCOMMODATION** (measurements to maximum points)

#### First Floor Flat

Bedroom 1 12'4" × 8'10"
Bedroom 2 10'11" × 8'10"
Bedroom 3 8'9" × 6'7"
Living Room/Kitchen 27'8" × 9'11"

Bathroom Separate WC

GIA Approx. 670 sq ft plus Balcony and Garage



# VAT is NOT applicable to this Lot

## **TENURE**

Leasehold for a term of 125 years from completion at a peppercorn ground rent.

# **TENANCY**

The property is let on an Assured Shorthold Tenancy to **2 Individuals** for a term of 1 year from 14th December 2021 (Holding Over) at a current rent of **£9,900 per annum** exclusive **(£825 pcm)**.

Note 1: There is a £923 Rent deposit held.

Note 2: Refer to the Auctioneers for the video tour of the flat.





**£9,900** per annum

Vendor's Solicitors

WBR Group

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