## 21/25 Newdegate Street, Nuneaton, Warwickshire CV11 4EJ

\*Guide: £410,000

Gross Yield 10.6% Freehold Multi-Let Town Centre Investment 6 week completion



## **SITUATION**

Located at the junction with Harefield Road, occupying a prime position in the heart of this pedestrianised town centre, opposite **Savers** and **Tui** and amongst other multiples such as **Piero Lounge**, **Ryman**, **Card Factory**, **Cancer Research**, **Greggs**, **Subway** and a variety of independent retailers.

Nuneaton lies on the A44 some 8 miles north of Coventry and approx. 17 miles east of Birmingham with good road links via the M6 (Junction 3) and M69 (Junction 1).

## **PROPERTY**

A substantial mid terrace building comprising **2 Ground Floor Shops** (one of which has internal access to **Ancillary Accommodation** on part first floor) and separate front access to a **Self-Contained Office** on part first floor and **Residential Accommodation** on second and third floors. The property includes a passenger lift and entry-phone system.

VAT is NOT applicable to this Lot

**FREEHOLD** 



£43,525 per annum

Vendor's Solicitors

Keith Harvey & Co Tel: 01858 464 327 Ref: Sarah Collins Email: sarah@keithharveyandcompany.co.uk



## **TENANCIES & ACCOMMODATION**

Property	Accommodatio	n¹		Lessee & Trade	Term	Ann. Excl. Rental	Remarks
Nos. 21–25 (Shop & Part First Floor)	Shop & Built Depth 47'8" Area Approx. 1,258 s Part First Floor Ancillary		1,258 sq ft	Limited (Charity Shop having over 400 branches) (T/O for Y/E 31.03.2023 £73.3m,	From 5th September 2016 to 24th March 2027 (In occupation since 2002)	£22,000	FRI by way of service charge.
	Total Area	Approx.	1,636 sq ft	Pre-Tax Profit £6m and Shareholders' Funds £19.9m)			
No. 25a (Shop)	Internal Width Shop & Built Dep WC	oth	20'11" 20'4"	A. Ali t/a Istanbul Barbers	10 years from 30th October 2023 (excl. s.24–28 of L&T Act 1954)	£9,925	FRI by way of service charge. Rent Reviews 2026 & 3 yearly linked to RPI Tenant's Break 2026.
No. 21 (Part First Floor Offices)	Area WCs	Approx.	1,318 sq ft	The Best Connection Group Limited (Industrial & Driving Recruitment having 85 branches) (T/O for Y/E 30.11.21 £348.55m, Pre-Tax Profit £7.38m and Shareholders' Funds £13.46m)	5 years from 28th August 2022 (In occupation since 2002)	£10,800	FRI by way of service charge. Rent Review 2025.
Nos. 21–23 (Second & Third Floors)	Residential – Not inspected.			RM Property Developments (Rugby) Limited	125 years from 25th November 2014	0082	FRI by way of service charge.
<sup>1</sup> Areas taken from VOA.						Total: £43,525	



