14-15 Temple Fortune Parade, Finchley Road, Temple Fortune, London NW11 0QS

*Guide: £765,000+ 6 week completion



SITUATION

Located close to the junction with Bridge Lane in this popular retail thoroughfare and nearby such multiple retailers as **M&S Food**, **Holland & Barrett**, **Boots**, **WHSmith**, **Waitrose** and **Costa Coffee** as well as being amongst a variety of local established traders all serving this affluent residential north-west London suburb.

Temple Fortune lies midway between Golders Green and Finchley Central and benefits from good public transport links with Golders Green Bus and Underground (Northern Line) Stations being less than 3 4 mile distant.

PROPERTY

A mid terrace building comprising **3 Ground Floor Shops** with separate rear access to **2 Self-Contained Flats** on the first and second floors. In addition, see Note 1.

VAT is applicable to this Lot

FREEHOLD

Note 1: Planning Permission was granted on 3rd June 2014 (now lapsed) by Barnet London Borough Council for 'Roof extension to comprise of 1 no. 2 bedroom flat'. Ref: F/01476/14.

Plans and Documentation are available from Auctioneers.

Note 2: In accordance with s.5B of the Landlord and Tenant Act 1987, Notices have been served on the lessees and they have not reserved their rights of first refusal. This lot cannot be sold prior to the auction.



Vendor's Solicitors

Asserson

Tel: 020 7173 1920 Ref: Joshua Felberg Email: joshua.felberg@asserson.co.uk

£60,200 per annun



TENANCIES & ACCOMMODATION

| Property | Accommodation | | Lessee & Trade | Term | Ann. Excl. Rental | Remarks |
|--|---|---|---|--|---|--|
| Shop No. 14 | Ground Floor Shop Internal Width Shop & Built Depth WC Mezzanine Floor Area (with part restricted h | 11'2" (max) 29'1" Approx. 150 sq ft | Prestige Men's Grooming Ltd (with personal guarantor) (Barbers) | 10 years from 18th December 2013 | £18,000 | Repairing and Insuring by way of service charge (subject to a schedule of condition). Holding over. £18,000 Rent Deposit held. |
| Shop No. 14a | Ground Floor Shop Internal Width Shop Depth Built Depth Mezzanine Floor Area WC | 9'8" (max) 30'2" 35'10" Approx. 95 sq ft | Temptation Gifts (UK) Ltd (Jewellery, Gifts & Interiors) | 10 years from 11th May 2021 (Renewal of a previous lease) | £19,000 (currently paying £18,000 p.a. until 11 th May 2024) | FRI by way of service charge. Rent Review and Tenant's Break May 2026. |
| Shop No. 15 | Ground Floor Shop Internal Width Shop Depth Built Depth Mezzanine Floor Area Kitchen & WC | 12'7" 29'11" 38'2" Approx. 90 sq ft | Alan Goldin Estates Limited (Estate Agents) | 10 years from 13th October 2021 (Renewal of a previous lease) | £23,000 | FRI by way of service charge. Rent Review and Tenant's Break October 2026. |
| Flat 14 | Not inspected – believed to be 4 Rooms, Kitchen, Bathroom/WC | | Trustees of Ormiston Trust | 125 years from 25th March 1990 (see Note 3) | £100 (Doubling every 25 years) | FRI by way of service charge. |
| Flat 15 | Not inspected – believed to be 4 Rooms, Kitchen, Bathroom/WC | | Individual(s) | 125 years from 25th March 1990 | £100 (Doubling every 25 years) | FRI by way of service charge. |
| Note 3: The lease for flat 14 is in the process of being a 25th March 1990 at a peppercorn ground rent - refer to | | | | | Total: £60,200 | |

