Lot 5

64 Blackstock Road, Finsbury Park, London N4 2DW

*Guide: £140,000 Gross Yield 10% 6 week completion



SITUATION

Occupying a prominent trading position on the busy Blackstock Road, close to the junction with Ambler Road, amongst a host of established local retailers, cafés and restaurants plus a **Sainsbury's Local Supermarket**, being well served by numerous bus routes and only a few minutes' walk from Finsbury Park Station (Victoria & Piccadilly Lines & National Rail) and within easy reach of Arsenal Underground Station (Piccadilly Line).

Finsbury Park has become a popular residential area midway between Highbury and Crouch End, enjoying the recreational amenities of Finsbury Park itself and being only ³/₄ of a mile from Arsenal Football Club's Emirates Stadium.

PROPERTY

Forming part of a mid-terrace building comprising a **Ground Floor Shop**.

ACCOMMODATION

Ground	Floor	Shop
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Internal Width	12'4"
Shop Depth	24'3"
Built Depth	29'6"
WC	

VAT is NOT applicable to this Lot

TENURE

Leasehold for a term of 999 years from 29th June 2006 at a fixed peppercorn ground rent.

£14,000 p.a. rising to £15,000 p.a. in Sept. 2024



TENANCY

The property is let on an effectively full repairing and insuring lease to **F Vata t/a Arsenal Barbers** for a term of 10 years from 29th September 2023 (renewal of a previous lease) at a current rent of £14,000 per annum exclusive rising to £15,000 per annum on 29th September 2024.

Rent Review 2028

Vendor's Solicitors Seddons Tel: 020 7725 8021 Ref: Martina Ward Email: martina.ward@seddons.co.uk

The Surveyors dealing with this property are John Barnett and Steven Grossman

The successful Buyer will be liable to pay the Auctioneers an administration fee of $\pounds1,000$ plus VAT upon exchange of contracts ***Refer to points 9 and 10 in the 'Notice to all Bidders'**