17–19 Robertson Street, Hastings, East Sussex TN34 1HL

*Guide: £300,000
Gross Yield 15%
Only £35 per sq ft Freehold
6 week completion



SITUATION

Located in the heart of the town centre amongst a host of popular Restaurants, Bars and independent traders, close to the junction with Cambridge Road and the multiple retailers in Queens Road, and only a few minutes' walk from the Seafront.

Hastings is a popular seaside resort enjoying easy access to the A21, situated approximately 13 miles east of Eastbourne and 25 miles west of Folkestone.

PROPERTY

3 inter-communicating buildings comprising a **Ground Floor Double Retail Unit** together with **Offices** on part Ground, Basement, First, Mezzanine, Second, Third and Fourth Floors.

The property includes 2 passenger lifts, WCs on each floor and there is also rear servicing accessed from Robertson Passage.

VAT is applicable to this Lot

FREEHOLD

Note 1: The lessees have informed the Vendor that they will not be renewing their lease in June 2024.

Note 2: There may be potential to redevelop the upper floors for residential use, subject to obtaining possession and the necessary consents.

Note 3: The lessees have sublet the ground floor of Nos. 18 & 19 and the basement of No.19 as a retail unit at £16,000 p.a. and the sub-lessee trades as Aura Que (ethical gifts and crafts).

ACCOMMODATION1

Ground Floor (Office Reception (No. 17) & Double Retail Unit (Nos. 18 & 19))

Total NIA	Approx.	8,512 sq ft
Storage Area	Approx.	438 sq ft
Fourth Floor (Loft Hatch Access)		
Offices & Kitchen Area	Approx.	753 sq ft
Third Floor		•
Offices & Kitchen Area	Approx.	985 sq ft
Second Floor	I. Iv. e	
Office Area	Approx.	67 sq ft
Mezzanine Floor	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,0 .7 09 11
Offices & Kitchen Area	Approx.	1,547 sq ft
First Floor	11.	,
Staff Rooms, Office & Storage Area	Approx.	2,295 sq ft
Basement	11.	,
Area	Approx.	2,427 sq ft
Built Depth	51'3"	
Gross Frontage	61'4"	
(1105: 10 & 10))		

¹ Not measured by Barnett Ross. Areas supplied by Joint Auctioneers

TENANCY

The entire property is let on a full repairing and insuring lease (subject to a Schedule of Condition) to Holograph Limited (Tech Company incorporating Website Development & Digital Design) for a term of 6 years from 29th June 2018 at a current rent of £45,000 per annum exclusive.

£45,000 per an

Joint Auctioneers

Dyer & Hobbis
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Vendor's Solicitors

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