Lot 2

281 Ewell Road, Surbiton, Surrey KT6 7AB

*Guide: £350,000+ In same family ownership for approx. 50 years 6 week completion



SITUATION

Located close to the junction with Beaconsfield Road within this well established retail thoroughfare amongst a host of independent retailers and a Co-Op Supermarket. In addition, the more extensive retail facilities of Surbiton town centre, which includes Surbiton Rail Station, lies approx. 1 mile to the north.

Surbiton lies within easy access to the A3 approx. 11/2 miles south of Kingston-upon-Thames and approx. 11 miles south-west of central London.

PROPERTY

An end of terraced building comprising a Ground Floor Take-Away with separate side access to a Large Self-Contained Flat on the first and second floors with uPVC double glazing. In addition, the property includes a Rear Yard.

ACCOMMODATION

Ground	Floor	Take-Away	
--------	-------	-----------	--

Gross Frontage	30'2"
Internal Width	27'7"
Shop Depth	14'11"
Built Depth	28'7"
WC	
External Store	21'1" (max)
First & Second Floor Flat	

First Floor: 2 Bedrooms, Kitchen WC Half Landing: Second Floor: 2 Bedrooms, Bathroom (GIA of Flat Approx. 1,100 sq ft)

VAT is NOT applicable to this Lot

FREEHOLD

TENANCY

The entire property is let on a full repairing and insuring lease to M. Gina as a Fish & Chip Take-Away for a term of 15 years from 27th October 2020 (with no breaks) at a current rent of £24,000 per annum exclusive.

Rent Reviews 2025 and 5 yearly.

Note 1: We understand the ground floor has been used as a fish & chip takeaway for over 40 years.

Note 2: The tenant also has a coffee shop further along the parade.

Note 3: We understand the tenant uses the flat to accommodate staff and family members.

Note 4: There may be potential to convert the flat into 2 separate flats, subject to obtaining possession and the necessary consents. Refer to Auctioneers for floor plans that the Vendor had commissioned detailing such a scheme.

Note 5: There is a £7,000 Rent Deposit being held.

Note 6: There is a schedule of works in the lease which still has outstanding items that have not been completed - refer to Legal Pack for full details.

Note 7: Refer to Auctioneers for the video tour of the flat.



The Surveyors dealing with this property are Steven Grossman and Jonathan Ross

Joint Auctioneers Levinson & Co Tel: 020 7486 3675 Ref: Keith Bailey Email: surbitonsurreysurveyor@gmail.com

× 19'5" (max)

Vendor's Solicitors Howell Jones Solicitors Tel: 020 8549 5186 Ref: Juliet Rayner Email: juliet.rayner@howell-jones.com

The successful Buyer will be liable to pay the Auctioneers an administration fee of £1,000 plus VAT upon exchange of contracts *Refer to points 9 and 10 in the 'Notice to all Bidders'

