17/19/21 Mengham Road, Hayling Island, Hampshire PO11 9BG

*Guide: £350,000
Gross Yield 9.3%
On behalf of Charitable Trustees



SITUATION

Close to the junction with Sea Grove Avenue in this popular shopping centre with nearby multiples including **Sainsbury's Local**, **Southern Co-op Funeral Care**, **Helping Hands** and a variety of independent traders serving the surrounding residential area.

There is a large public car park to the rear of the property.
Hayling Island is situated on the south coast of England, in the borough of Havant, located between Portsmouth and Chichester.

PROPERTY

A predominantly detached building comprising **2 Ground Floor Shops** with separate rear access to a **Self-contained Office** running across the entire first floor **– see Note 3**.

In addition, there is a rear service road for unloading.

VAT is NOT applicable to this Lot FREEHOLD

Note: There is a 6 week completion.

Vendor's Solicitors

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TENANCIES & ACCOMMODATION

Property	Accommodation		Lessee & Trade	Term	Ann. Excl. Rental	Remarks
No. 17 (Ground Floor Shop)	Gross Frontage Internal Width Shop Depth Built Depth WC	19'10" 18'9" 31'0" 41'1"	Trevdell Limited (t/a Cards 4 Occasions)	10 years from 3rd March 2017 (In occupation since 2006)	£10,400	Effectively FRI Rent Review March 2022 (not yet actioned) The tenant did not exercise the March 2022 Break Clause.
No. 19 (Ground Floor Shop)	Gross Frontage Internal Width Shop Depth Built Depth incl. Chubb ex-bank vault WC	19'10" 18'10" 31'0" 46'9"	Trustees of Brent Lodge Bird & Wildlife Trust Wildlife Hospital (Charity Shop having 4 branches)	5 years from 18th December 2019	£14,000 (rising to £15,000 p.a. in Dec. 2023)	Effectively FRI The tenant did not exercise the December 2022 Break Clause. £2,750 Rent Deposit held.
No. 21 (First Floor Office)	GIA Approx. 1,590 sq ff	incl. WC	Emerson Chase Process Engineering Recruitment Limited (with personal Guarantor)	3 years from 4th September 2009	28,000	FRI (subject to a schedule of condition) Note 3: There is potential to convert the first floor office to residential, subject to obtaining possession and the necessary consents.