Gross Yield 9.5% In same ownership for over 33 years 6 week completion



SITUATION

Located on one of the town's main retail thoroughfares close to the junction with Leg Street opposite **British Red Cross** and amongst such multiples as **Barnardo's, Coral, Sports Direct, Poundland, Hays Travel** and many more. Oswestry is an established market town located approx. 35 miles west of Stoke-on-Trent and approx. 15 miles north-west of Shrewsbury benefitting from good road links via the A5/M54.

PROPERTY

A mid terrace building comprising a **Ground Floor Shop and Basement** with internal access to **Ancillary Accommodation** on the first, second and third floors. In addition, the property benefits from pedestrian rear access via Star Passage.

VAT is NOT applicable to this Lot

FREEHOLD

TENANCY

The entire property is let on a full repairing and insuring lease (subject to a schedule of condition) to **House of Jumble and the Comic Vault Ltd t/a Time Invaders (Comics & Café)** for a term of 6 years from 20th December 2019 at a current rent of £9,500 per annum exclusive.

ACCOMMODATION

Ground Floor Shop

Gross Frontage 22'5"
Internal Width 20'3"
Rear Width 10'4"
Shop Depth 54'3"
Stairs up to Kitchenette
Built Depth 73'2"

Area Approx. 840 sq ft

2 WCs Basement

Area Approx. 489 sq ft

First Floor Ancillary

2 Rooms Area Approx. 474 sq ft

Second Floor Ancillary

3 Rooms Area Approx. 445 sq ft

Third Floor Ancillary

3 Rooms Area

Approx. 365 sq ft

Total Area

Approx. 2,613 sq ft

Note 1: There is a £2,500 Rent Deposit held.

Note 2: The Tenant did not exercise their December 2022 Break Option.

Note 3: No. 17 Cross Street is also being offered for sale in this auction – see Lot 22.

£9,500 per annun

Joint Auctioneers

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