Lot 20 16 Addington Road, West Wickham, Kent BR4 9BS

\*Guide: £175,000 Gross Yield 8% 6 week completion



## SITUATION

Located close to the junction with Bourne Way in this well established local parade which includes a Costcutter and close to a host of local traders, all serving the surrounding sought after residential area. Hayes Railway Station is under 1 mile away and Bromley town centre is only approx. 3 miles to the north.

West Wickham lies some 12 miles south-east of London midway between Croydon and Bromley.

# PROPERTY

Forming part of a mid terraced building comprising a Ground Floor Shop.

# ACCOMMODATION

Ground Floor Shop	
Gross Frontage	17'0"
Internal Width	15'9"
Shop Depth	27'4"
Built Depth	38'11"
WC	

VAT is NOT applicable to this Lot

#### TENURE

Leasehold for a term of 999 years from completion at a peppercorn ground rent.

#### **TENANCY**

The property is let on a full repairing and insuring lease to Hair By Nese Ltd as a hair and beauty salon for a term of 15 years from 9th August 2022 at a current rent of £14,000 per annum exclusive.

## **Rent Review 2027**

Note: There is a £3,500 Rent Deposit held.





The Surveyors dealing with this property are Steven Grossman and Nathan Schindler

The successful Buyer will be liable to pay the Auctioneers an administration fee of £1,000 plus VAT upon exchange of contracts \*Refer to points 9 and 10 in the 'Notice to all Bidders'

Vendor's Solicitors Patron Law Tel: 020 8090 3823 Ref: Mendy Lawrence Email: mendy.lawrence@patronlaw.co.uk



The Property