13/15/15a Mengham Road, Hayling Island, Hampshire PO11 9BG

*Guide: £250,000
Gross Yield 8.4%
On behalf of Charitable Trustees



SITUATION

Close to the junction with Sea Grove Avenue in this popular shopping centre with nearby multiples including **Sainsbury's Local**, **Southern Co-op Funeral Care**, **Helping Hands** and a variety of independent traders serving the surrounding residential area.

There is a large public car park to the rear of the property.

Hayling Island is situated on the south coast of England, in the borough of Havant, located between Portsmouth and Chichester.

PROPERTY

A predominantly detached building comprising a **Ground Floor Shop** with a front intercommunicating single storey **Lean-to Retail area** plus internal and separate rear access to a **Self-Contained Flat** on the first floor.

In addition, there is a rear service road for unloading.

ACCOMMODATION

Ground Floor Main Shop

Gross Frontage 31'10" (incl. Lean-to)

Internal Width 18'5" Shop & Built Depth 57'2"

Plus Lean-to $8'5" \times 26'2"$

WC

First Floor Flat

2 Bedrooms, Living Room, Study, Kitchen, Bathroom/WC (GIA Approx. 850 sq ft)

VAT is NOT applicable to this Lot

FREEHOLD

TENANCY

The entire property is let on an effectively full repairing and insuring lease to N. B. & C. N. Patel as a Newsagent, Off-Licence and Convenience Store (with 2 personal Guarantors) for a term of 10 years from 9th January 2020 at a current rent of £21,000 per annum exclusive.

Rent Review and Tenant's Break January 2025

Note 1: There is a 6 week completion.

Note 2: The adjacent property (Nos. 17/19/21) is also being offered for sale in this auction – see Lot 12.

Vendor's Solicitors

Bude Nathan Iwanier Tel: 020 8458 5656 Ref: Daniel Homburger Email: dh@bnilaw.co.uk

£21,000 per annum

