# Flat 11 Hurstwood Court, Finchley Road, Temple Fortune, London NW11 0AP

\*Guide: £80,000
Gross Yield 21%
On behalf of Charity Trustees



#### SITUATION

Located close to Henlys Corner in this well-known location being only a few hundred yards from the many shops and restaurants of Temple Fortune.

Temple Fortune lies midway between Golders Green and Finchley Central being approx. 6 miles north-west of central London.

### **PROPERTY**

Forming part of this purpose built block comprising a recently redecorated **Self-Contained 2 Bed Flat** at first floor level which benefits from its own street entrance. The property includes an external rear staircase, a front balcony, uPVC windows and Gas Central Heating (not tested).

## **ACCOMMODATION** (measurements to maximum points)

## First Floor Flat

Front Bedroom 14'0" x 13'0"

Rear Bedroom 12'0" x 10'6"

Reception Room 15'7" x 11'10"

Kitchen 8'9" x 9'1"

Bathroom 8'11" x 8'9"

Sep. WC

GIA Approx. 780 sq ft

VAT is NOT applicable to this Lot

#### **TENURE**

Leasehold for a term of 99 years (less 3 days) from 21st January 1936 (thus having approx. 11¾ years unexpired – see Note 1) at a fixed ground rent of £18.90 p.a.

## **TENANCY**

The property is let on an Assured Shorthold Tenancy to an **Individual** (with personal Guarantor) for a term of 1 year from 1st December 2022 at a current rent of £16,800 per annum (£1,400 pcm) exclusive.

Mutual Break at any time subject to 2 months prior notice from the Landlord and one months notice from the tenant.

There is a £1,585 Rent Deposit held.

Note 1: At the request of the Purchaser and prior to completion, the Vendor will serve a Section 42 Notice to extend the lease and assign this benefit to the Purchaser. This would be for an additional 90 year lease and extinguishment of the ground rent.

Note 2: Flat 1 (2 beds) sold in March 2018 for £365,000 (Source: Zoopla.co.uk).

Note 3: There is a 6 week completion.

Note 4: Refer to Auctioneers for the video tour of the flat.

Vendor's Solicitors
Solomon Taylor & Shi

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