Lot 7

12 Onslow Parade, Hampden Square, Southgate, London N14 5JN

*Guide: £295,000 Gross Yield 8.3% 6 week completion



SITUATION

Located in a prominent trading position on Onslow Parade at its Junction with Osidge Lane roundabout serving this popular residential area, amongst such multiples as **Tesco Express**, **William Hill** and **Domino's Pizza** and a host of local traders.

Southgate lies approximately 8 miles north of central London and the property is located less than a mile from Southgate Underground Station (Piccadilly Line).

PROPERTY

Forming part of a mid-terraced building comprising a $\ensuremath{\textbf{Ground}}$ Floor $\ensuremath{\textbf{Shop}}.$

ACCOMMODATION

Ground Floor Shop	
Gross Frontage	17'5"
Internal Width	16'3"
Rear Width	9'3"
Shop Depth	24'7"
Built Depth	40'10"
WC	

VAT is NOT applicable to this Lot

TENURE

Leasehold for a term of 999 years from completion at a peppercorn ground rent.



TENANCY

The property is let on a full repairing and insuring lease to **Blerim Krasniqi t/a Blin Café** for a term of 10 years from 27th June 2022 at a current rent of **£24,500 per annum** exclusive.

Vendor's Solicitors

Tel: 020 4505 8080 Ref: Avi Barr

Email: abarr@bbslaw.co.uk

BBS Law

Rent Review and Tenant's Break 2027



The Surveyors dealing with this property are Jonathan Ross and Nathan Schindler

The successful Buyer will be liable to pay the Auctioneers an administration fee of £1,000 plus VAT upon exchange of contracts *Refer to points 9 and 10 in the 'Notice to all Bidders'

