

# **SITUATION**

Occupying a prominent position on Holders Hill Circus, nearby multiples such as **Post Office**, **BP/M&S Simply Food** and **Coral** and a variety of independent traders, all serving this popular and sought-after suburb of North London. In addition, the area benefits from the Millbrook Park residential development which comprises of over 2,000 units.

Holders Hill Circus is located approximately 300 yards from **Waitrose Mill Hill** and less than 500 yards from Mill Hill East Underground Station (Northern Line), between Mill Hill and Finchley, approximately 8 miles north of Central London.

## **PROPERTY**

WC

Forming part of a shopping parade comprising a mid-terrace **Ground Floor Shop**. The parade benefits from layby parking.

### **ACCOMMODATION**

## **Ground Floor Shop**

Gross Frontage 37'3"
Internal Width 30'10" (max)
Shop & Built Depth 32'11"

## VAT is NOT applicable to this Lot

### **TENURE**

Leasehold for a term of 999 years from completion at a peppercorn ground rent.

#### **TENANCY**

The property is let on an effectively full repairing and insuring lease to **B. Abbasi t/a Dandy Dry Cleaners** for a term of 15 years from 1st November 2009 at a current rent of £11,500 per annum exclusive.

Rent Reviews November 2014 (Outstanding – Landlord quoted £14,500 p.a.) and November 2019 (Outstanding – Landlord quoted £17,500 p.a.).

Note: Please note 4 other Lots in Thornfield Parade are also being offered for sale in this auction.

£11,500 per annum

Vendor's Solicitors

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