Lot 6

77 Magdalen Way, Gorleston, Norfolk NR31 7AA



SITUATION

Located close to the junction with Stuart Close within this established retail parade, amongst such multiples as **Coral**, **Morrisons**, **Co-op** and **Barnardo's** serving the surrounding residential area.

Gorleston lies approx. 3 miles south of Great Yarmouth and benefits from good road links via the A12.

PROPERTY

An end of terrace building comprising a **Ground Floor Shop** with separate rear access via a communal balcony to **2 Self-Contained Flats** planned on the first and second floors. The property benefits from a **Rear Yard** with off-street parking for at least 3 cars.

ACCOMMODATION

Ground Floor Shop

Gross Frontage Internal Width Shop & Built Depth Ground Floor Area WC 23'11" 17'9" widening to 19'0" 75'6" Approx 1,364 sq ft

First Floor Flat

1 Bedroom, Living Room, Kitchen, Bathroom/WC Second Floor Flat – Not Inspected Believed to be 1 Bedroom, Living Room, Kitchen, Bathroom/WC

VAT is NOT applicable to this Lot

FREEHOLD



TENANCY

The entire property is let on a full repairing and insuring lease to **T & C Hunt (Pharmacy) Limited (having 4 branches)** for a term of 15 years from 18th October 2021 at a current rent of **£14,000 per annum** exclusive.

Vendor's Solicitors Lawrence Stephens Limited

Tel: 020 7936 8888 Ref: David Freedman Email: dfreedman@lawstep.co.uk

Rent Reviews 2026, 2031 and 2036

Tenant's Breaks 2026 and 2031



The Surveyors dealing with this property are John Barnett and Nathan Schindler

The successful Buyer will be liable to pay the Auctioneers an administration fee of £1,000 plus VAT upon exchange of contracts *Refer to points 9 and 10 in the 'Notice to all Bidders'

