45/45a/45b Regent Street, Hinckley, Leicestershire LE10 0BA

*Guide: £180,000+ Commercial Investment with Prior Approval for 2 Flats 6 week completion



SITUATION

Occupying a prominent position close to the junction with Coventry Road in the town centre, nearby a **Sainsbury's Superstore** and branches of **Domino's, Iceland, Papa John's, Scope, Benito's** and a variety of independent retailers, restaurants and cafés.

Hinckley is a popular market town located approximately 12 miles south-west of Leicester.

VAT is applicable to this Lot

PROPERTY

A predominantly semi-detached building comprising **2 Ground Floor Shops** with separate side access to **Offices** on the first and second floors.

FREEHOLD

Note: Refer to Auctioneers for virtual tour of the offices.

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TENANCIES & ACCOMMODATION

Property	Accommodation		Lessee & Trade	Term	Ann. Excl. Rental	Remarks
No. 45 (Shop)	Gross Frontage Internal Width widening at rear to Shop Depth ¹ Built Depth WC	16'8" 16'6" 21'1" 46'10" 51'9"	A. A. Ismail (t/a Easy Shop - Convenience Store - We have been informed that the tenant trades from 4 branches)	10 years from 1st May 2019	\$8,000	FRI – See Tenancy Agreement. Rent Review 2024. Tenant's Break at anytime on 6 months prior notice. £2,000 Rent Deposit held.
No. 45a (Shop)	Gross Frontage Internal Width Shop Depth ¹ Built Depth WC	14'9" 13'10" 39'1" 54'0"	L.Davies t/a Mayfair Hair & Design	5 years from 29th September 2011 (In occupation since 1988)	£9,000	FRI Holding Over
No. 45b (1st & 2nd Floor Offices)	First Floor GIA Approx Second Floor GIA Approx	c. 1,070 sq ft	VACANT On 11th February 2022 Hinckley & Bosworth Borough Council gave prior approval for 'Change of use of first and second floor from offices (Class E) to two self-contained flats			
	Total GIA Appro	x 1,780 sq ft	(Class C3)' (Reference No. 21/01093/P3CO). Refer to Legal Pack for relevant Documentation and Plans.			

¹ Includes raised section.

Total: £17,000 plus Vacant Upper Part