Lot 2

144 Burnt Oak Broadway, Edgware, Middlesex HA8 0BB

*Guide: £650,000

Commercial Investment with Potential Development Opportunity 6 week completion



SITUATION

Occupying a prominent corner position at the junction with Barnfield Road in this established shopping centre, opposite **Costa** and amongst such multiples as **William Hill**, **Paddy Power**, **Ladbrokes**, **Merkur Slots**, **Oxfam**, **Poundstretcher**, **Coral** and a host of established traders being within close proximity of Burnt Oak Underground Station (Northern Line).

Burnt Oak is a popular north-west London suburb located approximately 9 miles from central London with good access to the M1 and M25 motorways.

PROPERTY

A prominent corner building comprising a **Ground Floor Shop** with internal and separate side access to **Office/Ancillary Accommodation** on the first floor. In addition, the property includes part of the side forecourt along the Barnfield Road frontage – refer to Title Plan in the legal pack.

VAT is NOT applicable to this Lot

FREEHOLD

ACCOMMODATION

Total GIA	Approx.	3,160 sq ft
GIA incl. stairs	Approx.	1,580 sq ft
6 Rooms, 2 Stores, WC		
First Floor Offices/Ancillary		
GIA incl. stairs	Approx.	1,580 sq ft
WC		
Shop & Built Depth	69'4"	
Internal Width	23'11"	
Return Window Frontage	33'10"	
Gross Frontage	25'0"	
Ground Floor Shop		

TENANCY

The entire property is let on a full repairing and insuring lease to **Shri Nagin Properties Ltd as a Hair & Beauty Salon** for a term from 20th May 2021 (in occupation since 2019) to 28th September 2035 at a current rent of **£28,000 per annum** exclusive.

Rent Reviews 2025 and 2030

Note 1: There is a £7,000 Rent Deposit held.

Note 2: There is potential to convert part of the property into a number of flats, subject to obtaining possession and the necessary consents.

£28,000 p.a. Plus Potential Development Opportunity

The Surveyors dealing with this property are John Barnett and Steven Grossman

Joint Auctioneers

Athawes, Son & Co Tel: 020 8992 0056 Ref: Mark Stevens Email: mark@athawes.co.uk Vendor's Solicitors Sutton-Mattocks & Co LLP Tel: 020 8876 8811 Ref: Susan Goddard Email: sg@suttonmattocks.co.uk

The successful Buyer will be liable to pay the Auctioneers an administration fee of 1,000 (including VAT) upon exchange of contracts ***Refer to points 9 and 10 in the 'Notice to all Bidders'**

