

SITUATION

Located close to the junction with The Brook in this pedestrianised High Street in the heart of the town centre close to branches of **Gala Bingo**, **GO Outdoors**, **Iceland**, **Savers**, **Barclays**, **British Heart Foundation** and a host of independent local traders.

Chatham is a Medway town famous for its Naval history, situated between Rochester and Strood, approximately 7 miles north of Maidstone and $7\frac{1}{2}$ miles south-east of Gravesend enjoying excellent road access to the M2 (Junctions 1 & 2) via the A2.

PROPERTY

Forming part of a mid-terraced building comprising a **Ground Floor Shop** with **Basement Storage running below Nos. 321 & 323**.

ACCOMMODATION

Ground Floor Shop

Gross Frontage 14'10"
Internal Width 14'4"
Shop Depth 30'0"
Built Depth 41'5"
WC

Basement Storage Area Approx. 850 sq ft

VAT is NOT applicable to this Lot

TENURE

Leasehold for a term of 999 years from 9th June 2004 at a peppercorn ground rent.

TENANCY

The property is let on a full repairing and insuring lease to Harvey & Thompson Limited as a Pawnbrokers (having 250 branches) (T/O for Y/E 31/12/20 £129.1m Pre-Tax Profit £15.9m and Shareholders' Funds £133.8m) for a term of 10 years from 9th October 2016 at a current rent of £10,000 per annum exclusive.

Note: The lessees have been in occupation for 15 years

£10,000 per annum

Vendor's Solicitors

Griffith Smith LLP
Tel: 01273 384 005 Ref: Janine Cooper-Rowan

Email: j.cooper-rowan@griffinsmith.co.uk



