Investment & Development Opportunity
4 week completion



SITUATION

Located opposite the junction with Railway Street being approx. 350 yards from Chelmsford Rail Station and approx. ½ mile from the town centre. Nearby occupiers including **Chelmsford Civic Centre, Pizza Hut, Tesco Express** and a **Co-op Supermarket** as a well as a host of independent retailers.

Chelmsford is a major retail and commercial centre which lies close to the main A12 some 14 miles north-east of Brentwood and enjoying easy access to the M25 (Junction 28) and the M11 (Junction 7).

PROPERTY

A detached building comprising **2 intercommunicating Ground Floor Shops** with separate side access to **2 Self-Contained Offices** (one at rear ground floor and one on the entire first floor).

In addition, the property includes a Rear Parking Area.

VAT is NOT applicable to this Lot

FREEHOLD

PLANNING

There may be potential under Permitted Development to convert the rear ground and first floor offices to 1 x 1 Bed Flat and 2 x Studio Flats, subject to obtaining possession and the necessary consents.

In addition, there may be potential for further Residential Development on the Rear Parking area, subject to obtaining the necessary consents.

Note: The Freehold of the adjoining Workshop/Office and Yard/ Car Park at the rear is also being offered for sale in this auction – see Lot 5.

TENANCIES & ACCOMMODATION

Property	Accommodation ¹		Lessee & Trade	Term	Ann. Excl. Rental	Remarks
Nos. 13 & 15 (2 Ground Floor Shops)	Internal Width Shop Depth Area 2 WCs	30'8" 16'11" Approx. 473 sq ft	V. Smith, P. Smith & M. Smith (Barbers)	5 years from 24th June 2007	£10,000	FRI Holding over.
Nos. 11a & 11b (Rear Ground and First Floor Offices)	Ground Floor Rear Office Area Approx. 552 sq ft		The Change Portfolio (Domestic abuse and	2 years from 19th January 2021	£15,000	FRI Tenant's Break 2022
	First Floor Office Area	Approx. 852 sq ft	counselling Charity)	(excl. s.24-28 of L & T Act 1954)		Reversion 2023
¹ Not internally inspected by Barnett Ross. Areas taken from VOA.					Total: £25.000	

Vendor's Solicitors

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£25,000 per annum











