Freehold Ground Rent Investment with 4 Valuable Reversions In same ownership for over 30 years



SITUATION

Located close to the junction with Farnham Road in this mixed commercial and residential area conveniently located less than 1½ miles from Slough Town Centre and Slough Station (Mainline Rail). Slough is a popular and prosperous town located approximately 8 miles from Heathrow and approximately 20 miles west of Central London, enjoying excellent road access via the M4 (Junction 6).

PROPERTY

A modern purpose built detached residential building comprising **4 Self-Contained Flats** planned on ground and first floors together with a **Parking Area** for 5 vehicles.

VAT is NOT applicable to this Lot

FREEHOLD

Note 1: Whenever a Flat in Montrose Court is sold the Ground Rent rises in percentage proportion to the original sale price.

Note 2: In accordance with s5B of the Landlord & Tenant Act 1987, Notices have been served on the lessees and they have not reserved their rights of first refusal. This lot cannot be sold prior to the Auction.

Note 3: The Freeholder insures. Current sum insured £779,625. Current premium is £1,388.05.

Note 4: According to Zoopla the most recent sale in Montrose Avenue was No. 9 Montrose Avenue, a 2 Bed Ground Floor Maisonette, which sold for £230,000 in December 2019 having a long lease.

Note 5: There is a 6 week completion.

TENANCIES & ACCOMMODATION

Property	Accommodation ¹	Lessee	Term	Ann. Excl. Rental	Remarks
Flats 37, 37a, 38 & 38a and 5 Parking Spaces	4 Flats Each Believed to be 2 Bedrooms, Living Room, Kitchen, Bathroom/WC 5 Parking Spaces	Various	Each 99 years from 1st August 1987	\$606.33 (Flat 37 - \$226.75 p.a., Flat 37a - \$100 p.a., Flat 38 - \$175.15 p.a., Flat 38a - \$104.43 p.a.)	FRI by way of service charge. 4 Valuable Reversions in approx. 651/4 years.
				Total: £606 22	

 $^1\mbox{Not}$ inspected by Barnett Ross. Accommodation provided by Vendor.

£606.33 p.a.

plus 4 Valuable Reversions

Vendor's Solicitors

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