Flat with Valuable Reversion in 80¾ years 6 week completion



#### SITUATION

Located to the north of St George's Square in this sought after residential area. Local shopping facilities are nearby with the more extensive facilities of Victoria being approximately a 10 minute walk to the north. In addition, the area is well served by good public transport with Pimlico Underground Station (Victoria Line) just a few minutes away and Victoria Rail, Bus & Coach Stations under ½ mile distant.

# **PROPERTY**

Forming part of a mid terraced period building comprising a third floor **Self-Contained 2 Bed Flat.** 

## **ACCOMMODATION**

# Third Floor Flat

2 Bedrooms, Living Room, Kitchen, Bathroom/WC1

Area Approx. 462 sq ft1

<sup>1</sup>Not inspected by Barnett Ross. Accommodation and Floor Area taken from rightmove.co.uk.

# VAT is NOT applicable to this Lot

#### **TENURE**

Leasehold for a term of 999 years from 1st January 2018 at a peppercorn ground rent.



#### TENANCY

The property is let on a full repairing and insuring lease to an **Individual** for a term of 150 years from 25th December 1951 at a fixed ground rent of **£100 per annum** exclusive.

Valuable Reversion is approx. 803/4 years.

# Note:

- A 495 sq ft flat in 97 Belgrave Rd sold in Sept. 2020 for £830,000 (£1,677 psf).
- A 538 sq ft flat in 109 Belgrave Rd sold in Aug. 2020 for £820,000 (£1,524 psf).

# 2 Bed Flat with Valuable Reversion

## Vendor's Solicitors

Ashley Wilson Solicitors Tel: 020 7584 7557 Ref: Tony Wilson Email: twilson@ashleywilson.co.uk