Lot 4

14 Market Place, Wisbech, Cambridgeshire PE13 1DP



SITUATION

Located at the junction with Market Street in this prominent trading position in the heart of the town centre amongst such multiple retailers as Poundland, Costa Coffee, WHSmith, Savers and Halifax. Furthermore, there is a daily Outdoor Market along Market Place. Wisbech is an attractive Fenland market town, located approx. 32 miles north of Cambridge and 18 miles east of Peterborough benefitting from good road links via the A47.

PROPERTY

A corner building comprising a Ground Floor Shop with internal and separate side access to a Basement and Upper Parts on the first and second floors (see Note).

ACCOMMODATION

Ground Floor Shop

15'11" Gross Frontage Return Window Frontage 12'11" Internal Width 13'1"(max) Shop Depth 49'0" Built Depth 56'7" Basement Approx. 475 sq ft Area **First Floor** 3 Rooms and a Shower Room Second Floor

2 Rooms, communal Kitchen/Dining Room and WC



The Surveyors dealing with this property are Steven Grossman and John Barnett

VAT is NOT applicable to this Lot

FREEHOLD

TENANCY

The entire property is let on a full repairing and insuring lease to A. Anjum as a mobile phone shop for a term of 10 years from 22nd June 2018 at a current rent of £17,500 per annum exclusive.

Rent Reviews 2021 and 3 yearly

Note: The tenant has sublet the Upper Parts to 5 individuals and has advised he has applied to the Local Authority for an HMO Licence.

Estate Management London Tel: 020 7930 9333 Ref: Sven Weinast Email: s.weinast@emluk.com

Joint Auctioneers

Vendor's Solicitors Raymond Saul & Co LLP Tel: 020 7480 5840 Ref: Jeremy Blain Email: jeremy@rslaw.co.uk

The successful Buyer will be liable to pay the Auctioneers an administration fee of £1,000 (including VAT) upon exchange of contracts *Refer to points 9 and 10 in the 'Notice to all Bidders'



