# Lot 10

Ground Floor Shop, 36 Load Street, Bewdley, Worcestershire DY12 2AS

# \*Guide: £65,000+ Gross Yield 10.7% 6 week completion



## SITUATION

Located at the junction with Park Lane and High Street in the heart of the town centre nearby such multiples as **The Co-operative Food**, **Coral, The Co-operative Funeralcare, Grape Tree, Tesco Express** and **McColls** and a variety of independent retailers.

Bewdley is an historic, picturesque town, popular with tourists, approximately 3 miles west of Kidderminster and 20 miles south-west of Birmingham, enjoying good road access via the A456 which leads to the M5 (Junction 3).

# PROPERTY

Forming part of a Grade II Listed mid terrace building comprising a **Ground Floor Shop**.

16'11" 11'11"

42'11"

60'2"

# ACCOMMODATION

# Ground Floor Shop

Gross Frontage	
Internal Width	
Shop Depth	
Built Depth	
2 WCs	

# VAT is NOT applicable to this Lot

#### **TENURE**

Leasehold for a term of 999 years from completion at a peppercorn ground rent.



## TENANCY

The property is let on a full repairing and insuring lease (by way of service charge) to **S. Talbot-Newell as a Tattoo Studio** for a term of 6 years from 8th November 2016 at a current rent of **£7,000 per annum** exclusive.

### Rent Review 2019 (not actioned)

Note: If Lot 1 (Freehold of 36 Load Street) does not sell in the auction, this Lot will be immediately withdrawn even if the reserve price has been met.

Vendor's Solicitors Rice-Jones & Smith

Email: sh@londonrjs.co.uk

Tel: 020 7831 2506 Ref: Steven Hayward



The Surveyors dealing with this property are John Barnett and Elliott Greene

The successful Buyer will be liable to pay the Auctioneers an administration fee of £1,000 (including VAT) upon exchange of contracts \*Refer to points 9 and 10 in the 'Notice to all Bidders'