6 week completion



SITUATION

Located in a prominent position in the centre of Prescot on the south side of Ecclestone Street, the principal pedestrianised retail thoroughfare in the town. Nearby occupiers include **Heron Frozen Food, Betfred, William Hill, Oxfam,** and **Card Factory.** The Prescot Shopping Centre is located close by which has been cited for development in the Knowsley Council Town Centre Master Plan. Prescot is a popular commuter town located approximately 8 miles east of central Liverpool and close to Junction 2 of the M57 Motorway.

PROPERTY

A mid terraced building comprising a **Ground Floor Shop** with **Ancillary Accommodation** on the first floor. In addition, the property benefits from servicing to the rear via Aspinall Street.

ACCOMMODATION1

Ground Floor Shop

Gross Frontage 26'0"

Built Depth 103'0"

Area Approx. 2,520 sq ft

First Floor Ancillary

Area Approx. 813 sq ft

Total Area Approx. 3,333 sq ft

Not inspected by Barnett Ross. Areas taken from V.O.A.

VAT is applicable to this Lot

FREEHOLD



TENANCY

The entire property is let on a full repairing and insuring lease to Boots UK Limited (having approx 2,500 branches) (T/O for Y/E 31/08/18 £6.79bn, Pre Tax Profit £398m and Shareholders' Funds £1.87bn) for a term of 10 years and 3 days from 29th March 2013 at a current rent of £32,818.59 per annum exclusive.

The rent is subject to annual increases of 1.5%. Therefore, the rent rises to £33,310.87 on 1st April 2021 and £33,810.53 on 1st April 2022.

Note: By way of a Deed of Variation, the tenant's March 2020 break clause was removed in lieu of a one year rent free period which expired in March 2019.

£32,818.59 p.a. with annual increases

Vendor's Solicitors

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