Lot 29

248 Wickham Road, Shirley, Croydon, Surrey CR0 8BJ

*Reserve below £5,000 **Ground Rent Investment** 6 week completion



SITUATION

Occupying a prominent corner position within this local shopping centre on the main Wickham Road, opposite a Co-Op and a number of established local traders all serving the surrounding residential area. Shirley lies approx. 2 miles east of Croydon town centre and just over 3 miles south-west of Bromley with good transport links via the M25 (Junction 6) to the south.

PROPERTY

An end of terrace building comprising a Ground Floor Take-Away with separate rear access to 2 Self-Contained Flats on the first and second floors.

In addition, the property includes 2 Car Spaces at the rear.

VAT is NOT applicable to this Lot

FREEHOLD

TENANCIES & ACCOMMODATION

Property	Accommodation		Lessee	Term	Ann. Excl. Rental	Remarks
Ground Floor Take-Away	Gross Frontage Built Depth	19'11" 27'0"	2 Individuals	999 years from December 2019	Peppercorn	FRI
First and Second Floors	2 Flats – Not inspected		Individual	250 years from 25th March 2018	£350	FRI Rent doubles every 25 years.

2 Rear Parking Spaces

£350 p.a. Plus 2 Vacant Car Spaces

The Surveyors dealing with this property are Steven Grossman and Zac Morrow

For legal documents, please refer to page 8 of this catalogue The successful Buyer will be liable to pay the Auctioneers an administration fee of £850 (including VAT) upon exchange of contracts *Refer to points 9 and 10 in the 'Notice to all Bidders' page

VACANT

Total: £350 plus 2 Vacant Car Spaces

Vendor's Solicitors Penman Sedgwick

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