# Lot 39 65 Front Street, Sacriston, Co. Durham DH7 6JW

\*Reserve below £45,000 Gross Yield 11.3% 6 week completion



# SITUATION

Located in this mixed commercial and residential thoroughfare, opposite Tesco Express and Heron Foods and amongst such multiples as William Hill, Post Office and a host of local traders. Sacriston lies approx. 3 miles north of Durham and 15 miles south of Newcastle-upon-Tyne and benefits from good road links via the A1(M) and the A167.

### PROPERTY

A mid terrace building comprising a Ground Floor Shop with internal access to Ancillary Accommodation on first floor level.

# ACCOMMODATION

**Ground Floor Shop** 

Gross Frontage Internal Width Shop Depth Built Depth WC

14'3" 14'3" (max) 30'0" 43'10"

Approx. 400 sq ft

First Floor Ancillary Area

# VAT is NOT applicable to this Lot

# FREEHOLD

### **TENANCY**

The entire property is let on an internal repairing and insuring lease to The Salvation Army Trustee Company as a Charity Shop (having over 400 branches) for a term of 6 years from 21st January 2019 (in occupation for over 10 years) at a current rent of £5,080 per annum exclusive.

Rent Review and Tenant's Break 2022



View opposite of Tesco & Heron Foods



£5,080 per annum

The Surveyors dealing with this property are Jonathan Ross and Elliott Greene

Email: nfairhurst@marsdenrawsthorn.com

Vendor's Solicitors Marsden Rawsthorn

Tel: 01772 799 601 Ref: Nicola Fairhurst

For legal documents, please refer to page 8 of this catalogue The successful Buyer will be liable to pay the Auctioneers an administration fee of £850 (including VAT) upon exchange of contracts \*Refer to points 9 and 10 in the 'Notice to all Bidders' page