# 590, 590a & 590b Kingston Road, Raynes Park, London SW20 8DN

## \*Reserve below £475,000

In same family ownership for 51 years

6 week completion



### **SITUATION**

Located close to the junction with Vernon Avenue amongst a host of local traders all serving the surrounding residential area and within close proximity to Raynes Park Railway Station (South Western Railway). Raynes Park is a popular suburb located between Wimbledon and Kingston upon Thames approx. 8 miles south west of central London and enjoying easy access to the A3.

#### VAT is NOT applicable to this Lot

#### **PROPERTY**

A mid-terrace building comprising a smartly fitted out Ground Floor Office with separate front access to 2 Self-Contained Flats on first and second floors both with Gas CH and uPVC windows.

#### **FREEHOLD**

Note 1: There may be potential to extend further at second floor level in order to incorporate a roof terrace subject to planning.

#### **TENANCIES & ACCOMMODATION**

Property	Accommodation		Lessee & Trade	Term	Ann. Excl. Rental	Remarks
No. 590 (Ground Floor Office)	Built Depth	16'10" 11'9" 29'1" 54'3" Approx. 582 sq.ft.	Firma W Anglii Ltd t/a Offshore Business Solutions Ltd (Accountants)	9 years from 8th January 2019 (excl. s.24–28 of L & T Act 1954)	£13,200	FRI by way of service charge. Rent Reviews and Tenant's Breaks 2022 and 2025
Nos. 590a & 590b (2 Flats)	No 590a – Part First Floor Flat Not inspected - Believed to be 1 Bedroom, Living Room, Kitchen, Bathroom/WC		Optivo Housing Association	25 years from 29th September 1996	£16,500	FRI Valuable Reversion in 2021. Note 2: A 1 bed flat at
	No 590b – Part First and Second Floor Flat 1 Bedroom, Living Room, Kitchen, Bathroom/WC GIA approx. 585 sq.ft.					366a Kingston Road sold in April 2019 for £340,000.
					Total: £29,700	

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Vendor's Solicitors

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