10 week completion



SITUATION

Occupying a prominent trading position in the heart of the town centre, adjacent to St Anns Hospice, opposite Yorkshire Building Society, being some 50 yards away from the entrance to Merseyway Shopping Centre and amongst a host of multiple retailers such as Primark, Boots, EE, Specsavers, Virgin Money, NatWest, Costa and HSBC. Stockport is a busy commercial centre approximately 6 miles southeast of Manchester.

PROPERTY

A mid-terrace building comprising a Ground Floor Shop with Ancillary Accommodation at basement, first and second floor levels (see Note). In addition, there is rear pedestrian access via a gated alleyway between 43 & 45 Great Underbank as well as vehicular access via Royal Oak Yard.

ACCOMMODATION

Ground Floor Shop

25'4" Gross Frontage 20'1" Internal Width Shop & Built Depth 63'8" Sales Area Approx 855 sq ft plus WC **Basement Ancillary Area** Approx 1,170 sq ft First Floor Ancillary Area 985 sq ft Approx Second Floor Ancillary Area 1,160 sq ft Approx 4,170 sq ft **Total Area** Approx.

VAT is NOT applicable to this Lot

FREEHOLD



The entire property is let on a full repairing and insuring lease to Tramp Hair Boutique Ltd as a Hairdresser (this is their second salon in Stockport and the tenants were awarded 'Most Promising Young Business 2018' by Stockport Business Awards) for a term of 10 years from 14th January 2019 at a current rent of £15,000 per annum exclusive.

Rent Review & Tenant's Break 2024

Note: The tenants have advised they are spending approx. £250,000 on refurbishing the whole building to make way for other projects including a hairdressing academy and a vintage clothes store.

Vendor's Solicitors

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£15,000