# 7 Queens Parade, Wolverhampton Road, Bloxwich, West Midlands WS3 2EX

# \*Reserve below £70,000 Gross Yield 11.4%

6 week completion



#### **SITUATION**

Occupying a prominent trading position in the town centre, on the junction with the High Street nearby multiples such as **Ladbrokes**, **Lloyds Pharmacy**, **Cooperative Travel**, **Savers**, **Home Bargains** and a host of local traders.

Bloxwich lies on the main A34 just north of Walsall enjoying easy access to the M6 (Junction 10) and approximately 10 miles north of Birmingham City Centre.

### **PROPERTY**

Forming part of a retail parade comprising a **Ground Floor Shop** with internal access to **Ancillary Office/Storage** at first floor level.

The property benefits from a rear service road allowing vehicular access for unloading and parking.

VAT is applicable to this Lot

**FREEHOLD** 

#### **ACCOMMODATION**

Ground Floor Shop
Gross Frontage 17'6"
Internal Width 15'9"
narrowing at the rear to 7'9"
Shop & Built Depth 40'0"

**First Floor Ancillary** 

Area Approx. 240 sq ft

WC, Kitchenette

## **TENANCY**

The entire property is let on a full repairing and insuring (Law Society) lease to **G. Marahwa as a Motor Spares & Accessories Shop** for a term from 7th September 2017 to 30th September 2020 at a current rent of **£8,000 per annum** exclusive.

Note: There is a £2,400 Rent Deposit held.

**£8,000** per annum

Vendor's Solicitors

Burnetts Solicitors

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