Lot 23

## 21 Crouch Hill, Stroud Green, London N4 4AB

# \*Reserve below £110,000

6 week completion



#### SITUATION

Located in this established parade close to the junction with Stroud Green Road, nearby William Hill and a host of local traders and being just a minute's walk from Crouch Hill Overground Station and within close proximity to Finsbury Park.

#### PROPERTY

Forming part of a mid-terraced building comprising a Ground Floor Coffee Shop.

#### ACCOMMODATION

Ground Floor Coffee Shop	
Internal Width	11'5"
widening to	11'11"
Shop Depth	29'10"
WC	

### VAT is NOT applicable to this Lot

#### **TENURE**

Leasehold for a term of 999 years from 8th November 2011 at a peppercorn ground rent.



#### TENANCY

The property is let on a full repairing and insuring lease to T. Melengu & O.Sandu as a Coffee Shop for a term of 15 years from 9th March 2015 at a current rent of £10,000 per annum exclusive.

> Vendor's Solicitors Karis Spyris LLP

Tel: 020 8443 7079 Ref: Alex Karis

Email: alex@karisspyris.co.uk

Rent Reviews September 2019 and 3 yearly

Note: There is a £5,000 Rent Deposit held.



The Surveyors dealing with this property are Jonathan Ross and Steven Grossman

For legal documents, please refer to page 8 of this catalogue The successful Buyer will be liable to pay the Auctioneers an administration fee of £850 (including VAT) upon exchange of contracts \*Refer to points 9 and 10 in the 'Notice to all Bidders' page