

Situation

In this prime location in the heart of the towns' pedestrianised retail thoroughfare, adjacent to **Rymans** and amongst such multiples as **Costa**, **Boots**, **Greggs**, **Trespass**, **Sports Direct**, **William Hill** and many more.

Stafford is the County Town of Staffordshire, situated approximately 25 miles north of Birmingham.

Property

A mid terrace building comprising a **Ground Floor Shop** with internal access to **Ancillary Accommodation** at first floor level.

Accommodation¹

Ground Floor Shop

Gross Frontage 26'3" Internal Width 22'1" Built Depth 68'3"

Sales Area Approx. 1,435 sq ft Store Area Approx. 305 sq ft

First Floor Ancillary

Area Approx. 810 sq ft plus WCs

Total Area Approx. 2,550 sq ft

¹Not inspected by Barnett Ross. Areas provided by Vendor.

VAT is applicable to this Lot

Freehold



Tenancy

The entire property is let on a full repairing and insuring lease to H Samuel Limited as a Jewellers (having over 300 branches) (T/O for Y/E 30/01/16 £247.4m, Pre-Tax Profit £17.9m and Shareholders' Funds £103.9m) for a term of 5 years from 12th February 2016 at a current rent of £41,000 per annum exclusive reducing to £15,000 per annum exclusive from 12th February 2019.

Mutual Rolling Break from February 2019 on three months notice.

£41,000 p.a. reducing to £15,000 p.a. in Feb. 2019

Vendor's Solicitors

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