Lot 12 Tillington Hall Hotel, Eccleshall Road, Stafford, Staffordshire ST16 1 II Stafford, Staffordshire ST16 1JJ

Ground Rent Investment 4 week completion



Situation

Located within this residential suburb only approx. 11/4 miles north-west of the town centre and ½ mile from Junction 14 of the M6. Stafford is the County Town of Staffordshire and is situated approx. 25 miles north of Birmingham and 14 miles south of Stoke-on-Trent.

VAT is NOT applicable to this Lot

Property

Site Area Approx. 2.77 acres

Comprising a detached three storey 91 Bedroom Hotel with conference and events facilities together with a bar, restaurant and ample on site car parking.

Freehold

Tenancies and Accommodation

Property	Accommodation	Lessee	Term	Ann. Excl. Rental	Remarks
Tillington Hall Hotel	91 Bedroom Hotel	91 × Individuals	91 × 999 years from 1st June 2013	£45,500 (£500 per room)	Each FRI Rent Reviews 2023 and 10 yearly linked to RPI

Note 1: The Property is subject to a hotel management agreement with operation of the hotel being under the Best Western brand. In practice, the freeholder receives the ground rent as a single payment half yearly via the Operational Company referred to in the leases.

Note 2: The freeholder insures the property. The current sum insured is £11,904,609 and the current premium is £19,239 which is recoverable from the lessees pursuant to the terms of the leases and currently paid by the Management Company in one payment on behalf of the lessees.

Vendor's Solicitors

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