6 WEEK COMPLETION REVERSIONARY GROUND RENT INVESTMENT



SITUATION

Located within this established retail parade, amongst a variety of multiples that include **Lloyds Pharmacy**, **Greggs**, **Cash Generator**, **Iceland**, **Pizza Hut**, **Aldi** as well as a host of local traders, all serving the surrounding residential area. Southmead is a suburb of Bristol which is one of the main commercial centres of the west of England, approx. 35 miles west of Swindon, 12 miles north-west of Bath and enjoys excellent road links via the M32 and A4 which link to the M4 and M5 respectively.

PROPERTY

An end of terrace building comprising a **Ground Floor Shop** with separate access to a **Self-Contained Flat** on the first and second floors.

VAT is **NOT** applicable to this Lot

FREEHOLD

ACCOMMODATION

Ground Floor Shop

Gross Frontage 18'6" Built Depth 77'0"

First & Second Floor Flat

Not Inspected – believed to be 3 Rooms, Kitchen, Bathroom/WC

TENANCY

The entire property is let on a full repairing and insuring lease to **S.N. Tanna**, **H.S. Tanna and V.S. Tanna (sublet to McColl's)** for a term of 99 years from 24th June 1951 at a current rent of **£42 per annum** exclusive.

Reversion in approx. 32 years.

Note: The sub-lessee (McColl's) also occupies the adjoining shop.

£42 per annum

The Surveyors dealing with this property are **JONATHAN ROSS** and **STEVEN GROSSMAN**

VENDOR'S SOLICITORS
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