IN SAME OWNERSHIP FOR OVER 23 YEARS



SITUATION

Occupying a prominent trading position within the heart of the town centre, overlooking The Lawn and amongst multiple retailers including **Lloyds Bank**, **Co-operative Food**, **One-Stop**, **Betfred**, **Ladbrokes** and **Boots**.

Dawlish is an historic seaside town located between Torquay and Exeter, which benefits from a strong tourist industry attracted by its pleasant beach.

PROPERTY

A mid-terrace building comprising a **Ground Floor Shop** and **Cellar** with separate front access to **2 Self-Contained Flats** on the first and second floors. (see Note 2)

VAT is applicable to this Lot

FREEHOLD

TENANCIES & ACCOMMODATION

Property	Accommodation	Lessee & Trade	Term	Ann. Excl. Rental	Remarks
Ground Floor Shop & Basement	Gross Frontage 21'10" Internal Width 15'5" Rear Width 10'6" Shop Depth 55'6" Built Depth 64'1" WC Cellar – Not inspected (Trap Door access) – Cellar not demised to tenant.	S. J. Nicks & S. E. Nicks (Clothing & Accessories – having 2 other retail businesses in the town)	10 years from 9th April 2015	£12,500	FRI (80% tenant's contribution and excluding the rear roof – please refer to lease) Rent Review 2020. Tenant's Break 2020 (subject to tenants paying a £3,125 penalty if operated). Note 1: The tenants did not operate their 9th April 2018 break clause.
Flat 1 (First Floor)	Bedroom/Living Room, Kitchen, Bathroom/WC (See Note 2) (GIA Approx. 590 sq.ft).	Individual	6 months from 1st October 2014	£4,620	AST. Holding over. £425 Rent Deposit held.
Front Room (First Floor – Self- Contained)	1 Room – 8'0" x 22'0"	VACANT Note 2: This Room could easily be incorporated into Flat 1 to make it a 2 Bed Flat, subject to planning if required.			
Flat 2 (Second Floor)	1 Bedroom, Living Room, Kitchen, Bathroom, separate WC (GIA Approx. 730 sq.ft.)	Individual	6 months from 1st September 2016	£4,980	AST. Holding over. £495 Rent Deposit held. In occupation since 2012.
Note 3: The rents on the flats have not been increased				£22,100	

TOTAL

Note 3: The rents on the flats have not been increased for some years.

£22,100 p.a. Plus Vacant Room

The Surveyors dealing with this property are **STEVEN GROSSMAN** and **JONATHAN ROSS**

VENDOR'S SOLICITORSCripps LLP - Tel: 01892 515 121
Ref: O. Morris - Email: oliver.morris@cripps.co.uk

Plus Vacant

Room