**REVERSIONARY GROUND RENT INVESTMENT** 



## **SITUATION**

Located at the junction with Weylond Road in this well established parade amongst such multiples which include William Hill, Lloyds Pharmacy, Post Office, Co-Op Food and Day 1.

Dagenham is a densely populated residential area being approximately 3 miles south-east of Ilford and 3 miles southwest of Romford benefitting from good road links to the A406 North Circular and only 5 miles from London City Airport.

# **PROPERTY**

A mid terraced building comprising a **Ground Floor Chinese Takeaway** with internal access to a **Self-Contained Flat** on the first and second floors. In addition, the property benefits from use of a rear service road.

VAT is NOT applicable to this Lot

**FREEHOLD** 

## **ACCOMMODATION**

**Ground Floor Takeaway** 

Gross Frontage 17'8" Shop Depth 29'3" Built Depth 40'0"

WC

#### First and Second Floor Flat

Not inspected – believed to be 3 Rooms, Kitchen, Bathroom/WC.

#### **TENANCY**

The entire property is let on a full repairing and insuring lease to **M. J. Wiseman and E. A. Cass (see Note)** for a term of 99 years from 29th September 1926 at a current rent of **£13 per annum** exclusive.

# Valuable Reversion in approx. 7½ years

Note: The shop has been sublet as a Chinese Takeaway and the flat is believed to be sublet on an AST.

£13 per annum

The Surveyors dealing with this property are **JOHN BARNETT** and **JOSHUA PLATT** 

VENDOR'S SOLICITORS
Howard Kennedy LLP - Tel: 020 3755 5660
Ref: M. Philips - Email: martin.philips@howardkennedy.com