7/9 St John Street, Newport Pagnell, Buckinghamshire MK16 8HE



SITUATION

Located adjacent to **William Hill** and only approx. 100 yards from the junction with High Street which houses a variety of multiple retailers including **Costa Coffee, Superdrug, Martins** and a **Post Office.**

Newport Pagnell lies approx. 5 miles north of Milton Keynes and 55 miles north-west of London benefitting from good road access to the M1 (Junction 14) some 2 miles to the south.

PROPERTY

Forming part of a parade comprising a **Ground Floor Double Bank** with internal access to **Ancillary Space** on part first floor and separate rear access to a **Self-Contained Flat** on part first floor. In addition, the property benefits from use of a rear service road.

VAT is NOT applicable to this Lot

FREEHOLD

ACCOMMODATION¹

Ground Floor Double Bank	
Gross Frontage	39'4"
Internal Width	38'4"
Built Depth	37'11″
Area Approx.	930 sq ft²
First Floor Ancillary (Above No. 7)	
Area Approx. 495 sq ft²	

First Floor Flat (Above No. 9)

2 Bedrooms, Living Room, Kitchen, Bathroom/WC

¹Not inspected by Barnett Ross ²Areas from VOA.

TENANCY

The entire property is let on a full repairing and insuring lease to Lloyds Bank Plc (having approx. 1,300 branches) (T/O for Y/E 31/12/15 £31.03bn, Pre-Tax Profit £1.37bn and Shareholders' Funds £46.96bn) for a term of 5 years from 17th August 2015 (renewal of a previous lease) at a current rent of £28,500 per annum exclusive.

Tenant's Break August 2018 (Tenant pays a rent penalty of \pm 7,125 if Break is operated).

Note 1: The Tenant sublets the flat on an AST.

Note 2: Refer to Lots 17, 23 & 32 for other properties in this parade.

VENDOR'S SOLICITORS Fladgate LLP - Tel: 020 3036 7000 Ref: Ms Katherine Tweed - Email: ktweed@fladgate.com

£28,500 per annum The Surveyors dealing with this property are STEVEN GROSSMAN and JONATHAN ROSS

FOR LEGAL DOCUMENTS, PLEASE REFER TO PAGE 4 OF THIS CATALOGUE The successful Buyer will be liable to pay the Auctioneers an administration fee of £500 (including VAT) upon exchange of contracts