OVER 81/3 YEARS UNEXPIRED TO PIZZA HUT FRANCHISEE WITHOUT BREAK



SITUATION

Located close to the junction with Queen Street, opposite the large modern Newport Central Police Headquarters building on the busy George Street (B4237) and only a short distance from Commercial Street, amongst such multiples as **Subway**, **Premier**, **Glöden Tanning**, **JD Wetherspoons** and **British Heart Foundation**.

Newport is a major commercial and administrative centre in South Wales and is located some 20 miles east of Cardiff.

PROPERTY

A mid terrace building comprising a **Ground Floor Shop (Takeaway)** with separate front access to a **Self-Contained Flat** on the first, second and third floors. In addition, the property includes a rear integral **Garage** and use of a rear service road.



VAT is applicable to this Lot

FREEHOLD

TENANCIES & ACCOMMODATION

Property	Accommodation		Lessee & Trade	Term	Ann. Excl. Rental	Remarks
Ground Floor Shop (Take-away)	Internal Width 1 widening to 1	16'3" 11'8" 15'3" 64'8" 92'9"	A & A Capital Ltd t/a Pizza Hut Delivery (Franchisee with 8 branches)	20 years from 21st September 2005	£16,500	Rent Review 2020 Note 1: The lessees did not operate their 2015 Break Clause. Note 2: 6 month Rent Deposit held.
First, Second and Third Floor Flat	Not inspected		Individual(s)	999 years from 19th October 2005	Peppercorn	FRI
				TOTAL	£14 E00	

£16,500 per annum

The Surveyors dealing with this property are **STEVEN GROSSMAN** and **ELLIOTT GREENE**

VENDOR'S SOLICITORSThomas Horton LLP – Tel: 01527 871641
Ref: J. Singh – Email: jsb@thomashorton.co.uk