(GROSS YIELD 10.5%)



SITUATION

In this established parade close to the junction with Mosslea Road, nearby a **One Stop** as well as a variety of local traders, all serving the surrounding residential area being just a short walk of Penge West Overground Station.

Penge lies midway between Crystal Palace and Bromley some 6 miles south-east of Central London.

PROPERTY

Forming part of a terraced property comprising a **Ground Floor Shop**.

ACCOMMODATION

Ground Floor Shop

Gross Frontage 16'2"

Internal Width 14'7" narrowing to 11'10"

Shop Depth 23'11" Built Depth 37'1"

Kitchenette, WC

VAT is NOT applicable to this Lot

TENURE

Leasehold for a term of 99 years from 20th January 1999 (thus having approx. 81 years unexpired) at a fixed ground rent of £50 p.a.

TENANCY

The property is let on a full repairing and insuring lease to **J. Cook as a Tattoo Parlour** for a term from 13th December 2015 to 13th November 2022 at a current rent of **£6,300 per annum** exclusive.

Rent Review 2020

Note: The property has been trading as a Tattoo Parlour for the previous 7 years.

£6,300 per annum

The Surveyors dealing with this property are **NICHOLAS LEIGH** and **STEVEN GROSSMAN**

VENDOR'S SOLICITORS
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