GROUND RENT INVESTMENT



SITUATION

Located close to the junction with Scarborough Road, which in turn is just off the A106 (Grove Green Road), approximately ¼ mile from Leytonstone Underground Station (Central Line) and just under ½ mile from Leytonstone High Road Overground Station. The area benefits from being within close proximity to Westfield Stratford City Shopping Centre (1½ miles to the south) as well as only 4 ½ miles north of Canary Wharf.

PROPERTY

An end of terrace building arranged as **2 Self-Contained Flats.**

VAT is **NOT** applicable to this Lot

FREEHOLD

TENANCIES & ACCOMMODATION

Property	Accommodation	Lessee	Term	Ann. Excl. Rental	Remarks
Flat 6A (Ground Floor Flat)	Not inspected – Believed to be 2 Bedrooms, Kitchen, Living Room, Bathroom/WC	Individual(s)	99 years from 1st January 2007	£100	FRI Valuable Reversion in approx. 89 years.
Flat 6B (First Floor Flat)	Not inspected – Believed to be 2 Bedrooms, Living Room, Kitchen, Bathroom/WC	Individual(s)	99 years from 1st January 2007	£100	FRI Valuable Reversion in approx. 89 years.
			TOTAL	£200	

Note 1: The leases require the Freeholder to insure the property and recover the premium from the lessees.

Note 2: 6 Week Completion.

Note 3: In accordance with s.5B of the Landlord & Tenant Act 1987, Notices have been served on the Lessees and they have not reserved their rights of first refusal. This Lot cannot be sold prior to auction.

£200 per annum

The Surveyors dealing with this property are **JOHN BARNETT** and **STEVEN GROSSMAN**

VENDOR'S SOLICITORSHowes Percival - Tel: 0116 247 3581
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