6 Victoria Square, Aberdare, *Reserve below £145,000 Mid Glamorgan CF44 7LA

(9% GROSS YIELD) **6 WEEK COMPLETION**



SITUATION

Located within the Town Centre close to the principal retailing in Commercial Street and Cardiff Street, adjacent to Careers Wales and close to NatWest, Peacocks, Santander, Specsavers, Greggs, Select and Barclays Bank.

Aberdare is located on the A4059 approximately 20 miles north-west of Cardiff with easy access to the M4 (Junction 32).

PROPERTY

A mid terrace building comprising a Ground Floor Shop with trap door access to **Basement Storage** and **Ancillary** Space on the first and second floors. (Access to the upper parts is currently gained via a ceiling hatch).

ACCOMMODATION

Ground Floor Shop

Gross Frontage
Internal Width
narrowing at rear to
Shop Depth
Built Depth
3 WCs
Basement
First and Second Floors

13'6" 53'0" 59'11"

23'0" 20'0"

Not inspected Not inspected

£13,000 per annum

The Surveyors dealing with this property are JONATHAN ROSS and STEVEN GROSSMAN

VAT is NOT payable in respect of this Lot

FREEHOLD

TENANCY

The entire property is let on a full repairing and insuring lease to Coral Racing Ltd (T/O for Y/E 27/9/14 of £668m, Pre-Tax Profit £56.7m and Shareholders' Funds £299.2m) (having approx. 1,600 branches) for a term of 10 years from 25th March 2016 (see Note) at a current rent of £13,000 per annum exclusive.

Rent Review and Tenant's Break 2021

Note: Coral have been in occupation for over 25 years and have recently refitted the ground floor.



VENDOR'S SOLICITORS Ref: A. Kellner – Tel: 01707 667 300 Email: anthony.kellner@pantherplc.com

FOR LEGAL DOCUMENTS, PLEASE REFER TO PAGE 4 OF THIS CATALOGUE The successful Buyer will be liable to pay the Auctioneers an administration fee of £500 (including VAT) upon exchange of contracts