LOT 29

## 14 The Springs, Wakefield, West Yorkshire WF1 1QE

Reserve below £375,000



### SITUATION

Occupying a prominent trading position within the town centre adjacent to **CEX**, running parallel to Kirkgate which is the town's principal retail thoroughfare and amongst such multiples as **Age UK**, **Halifax**, **Nationwide** and only yards from Trinity Walk Shopping Centre which houses **JD Sports**, **O2**, **H & M**, **Barclays** and many more.

Wakefield is located 8 miles south of Leeds and enjoys good road links via the M1 (Junction 39) and the M62 (Junction 3).

### PROPERTY

A mid terrace building comprising a **Ground Floor Double Shop** with internal access to **Ancillary Storage** on the two upper floors. The property has the benefit of rear access for unloading.

#### VAT is NOT payable in respect of this Lot

FREEHOLD

### ACCOMMODATION

Total Area	Approx 4,270 sq ft	
Area	Approx	710 sq ft
Second Floor Storage		
Ladies/Gents WC's		
Area	Approx	1,060 sq ft
First Floor Storage		
Office/Store Area	Approx	320 sq ft
Sales Area	Approx	2,180 sq ft
Built Depth	78'2"	
Shop Depth	65'7"	
Internal Width	33'3"	
Gross Frontage	36'6"	
Ground Floor Double Shop		

### TENANCY

The entire property is let on a full repairing and insuring lease to **R & BVG Ltd trading as a Cash Generator** for a term of 10 years from 7th August 2013 (in occuption for 10 years) at a current rent of **£35,000 per annum** exclusive.

### Rent Review 2018

Note: Cash Generator is one of the largest operators of new and second hand retail goods with over 220 branches, of which approx. 150 are franchised.

# £35,000 per annum

The Surveyors dealing with this property are **JONATHAN ROSS** and **NICHOLAS BORD** 

# **6 WEEK COMPLETION**





**VENDOR'S SOLICITORS** Shergill & Co – Tel: 020 8570 2323 Ref: S. Viring Esq – Email: ssviring@shergills.co.uk

FOR LEGAL DOCUMENTS, PLEASE REFER TO PAGE 4 OF THIS CATALOGUE The successful Buyer will be liable to pay the Auctioneers an administration fee of £500 (including VAT) upon exchange of contracts