# LOT 44

### 25 King Street, Whitehaven, Cumbria CA28 7JN

Reserve below £225,000 GROSS YIELD 10.44%



#### SITUATION

The property occupies a prominent position in this prime pedestrianized retail location adjacent to **Boots** and within close proximity to other multiples such as **M & Co, Dorothy Perkins, Greggs, Costa Coffee, Burton Menswear** and many others.

Whitehaven is located on the west coast of Cumbria approximately 9 miles from Workington, 14 miles from Cockermouth and 44 miles from access to the M6 (Junction 40).

#### PROPERTY

A mid terraced double fronted building comprising a **Ground Floor Shop** with **Basement** plus internal access to **Ancillary Accomodation** on the First Floor and **Office/Storage** on the Second Floor.

#### VAT is payable in respect of this Lot

#### **FREEHOLD**

#### ACCOMMODATION

#### Ground Floor Shop

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Gross Frontage	19'8"
Internal Width	19'3"
Built Depth	41'8"
Ground Floor Area	Approx 715 sq ft
Basement	
Area	Approx 470 sq ft
First Floor	
Ancilalry Area	Approx 510 sq ft
Second Floor	
Office / Storage / WC Area	Approx 370 sq ft
First Floor Ancilalry Area Second Floor	Approx 510 sq f

## Total Area

The entire property is let on internal repairing and insuring lease to **Instant Cash Loans Ltd T/A Money Shop (having over 550 branches) (T/O for Y/E 30/06/12 £172.3m, Pre-Tax Profit £34.6m and Net Worth £97.98m)** for a term of 10 years from 28th February 2013 at a current rent of **£23,500 per annum** exclusive.

Approx 2,065 sq ft

**Rent Review and Tenant's Break 2018** 

### £23,500 per annum

The Surveyors dealing with this property are **JONATHAN ROSS** and **MATTHEW BERGER** 

VENDOR'S SOLICITORS Mishcon de Reya - Tel: 020 7440 7000 Ref: R. Mander Esq - Email: robert.mander@mishcon.com

FOR LEGAL DOCUMENTS, PLEASE REFER TO PAGE 4 OF THIS CATALOGUE The successful Buyer will be liable to pay the Auctioneers an administration fee of £500 (including VAT) upon exchange of contracts