LOT 72

165 South Lane, New Malden, Surrey KT3 5ES

Reserve below £110,000



SITUATION

In a pleasant residential area being part of a long established shopping centre off the main A3, midway between Kingston and Raynes Park.

PROPERTY

A **Ground Floor Shop** with tiled floor and air conditioning and with the benefit of front service road parking.

ACCOMMODATION

Ground Floor Shop Internal Width Shop Depth Kitchen & WC

17'2" 31'10"

VAT is NOT payable in respect of this Lot

TENURE

Leasehold for a term of 125 years from 24th June 1988 at a fixed ground rent of \pm 10 per annum (thus having approx 100 years unexpired).

£11,000 pa rising to £12,000 pa in 2015

The Surveyors dealing with this property are **NICHOLAS BORD** and **JONATHAN ROSS**

TENANCY

The property is let on a full repairing and insuring lease to **P. Kates as a ladies hairdresser** for a term of 15 years from 16th September 2010 (See Note) at a rent of £11,000 per annum exclusive rising to £12,000 per annum in 2015 and with a Rent Review in 2020.

Note : The lessee has been established in the premises for over 35 years.



VENDOR'S SOLICITORS Gullands – Tel: 01622 678341 Ref: P. Burbidge Esq. – Email: pburbidge@gullands.com

FOR LEGAL DOCUMENTS, PLEASE REFER TO PAGE 4 OF THIS CATALOGUE The successful Buyer will be liable to pay the Auctioneers an administration fee of £350 (including VAT) upon exchange of contracts