

SITUATION

Located just off the main A4 Bath Road within this established retail parade amongst such multiples as **Lloyds Pharmacy**, **Costcutter**, **McColls**, **St Peters Hospice** and a **Post Office** serving a mixed commercial and residential area just 1 $\frac{1}{2}$ miles from Bristol City Centre.

Bristol enjoys fast links with the M4 and M5 only 12 miles north-west of Bath and 40 miles west of Swindon.

PROPERTY

Forming part of a mid terrace property comprising a **Deep Ground Floor Shop**.

There is also a front forecourt.

ACCOMMODATION

Ground Floor Shop

Internal Width 13'0" widening to 16'3"

Shop Depth 46'8" Built Depth 60'6"

WC

VAT is NOT payable in respect of this Lot

TENURE

Leasehold for a term of 999 years from 22nd October 2007 at a Peppercorn ground rent.

£11,314 per annum

The Surveyors dealing with this property are **JONATHAN ROSS** and **STEVEN GROSSMAN**

TENANCY

The property is let on a full repairing and insuring lease to Martin McColl Ltd (having approx. 1,300 branches) (T/O for Y/E 27/11/11 £380.5m, Pre-Tax Profit £18.1m and Net Worth £100.7m) for a term of 15 years from 22nd November 2007 at a current rent of £11,314 per annum exclusive.

Minimum Rental Increase to £12,800 p.a. in 2017 or OMRV, whichever is the greater.

Note: The property has been sub-let to The Shiney Company (3 branches) as a Jewellery Craft Shop & evening Workshop classes. Visit: www.shineyrocks.co.uk



VENDOR'S SOLICITORS
Shakespeares – Tel: 0845 630 8833
Ref: Mrs Natalie Gist – Email: natalie.gist@shakespeares.co.uk

FOR LEGAL DOCUMENTS, PLEASE REFER TO PAGE 4 OF THIS CATALOGUE The successful Buyer will be liable to pay the Auctioneers an administration fee of £600 (including VAT) upon exchange of contracts