(9% GROSS INITIAL YIELD)



SITUATION

Occupying a prominent main road position, just east of the town centre in a predominantly residential area.

East Dereham lies 16 miles west of Norwich and 26 miles east of King's Lynn, enjoying good road communications with the A47 and the A1075.

PROPERTY

A terraced parade comprising No.43 - a Large Ground Floor Shop with separate Workshop Unit and 2 Rear Lean-to Garages, plus 3 Ground Floor Shops (Nos. 39, 41 & 43a) and a Front Forecourt all sold off on long leases.

There is a rear service area for unloading.

VAT is payable in respect of this Lot

FREEHOLD



TENANCIES & ACCOMMODATION

Property	Accommodation		Lessee & Trade	Term	Ann. Excl. Rental	Remarks
No. 43 (Shop & 2 Garages)	Gross Frontage Internal Width Shop Depth Built Depth Showroom Area Workshop Area Storage/Office Area Total Area 3 WCs 2 Garages	28'1" 32'7" 52'10" 108'10" Approx 1,385 sq ft Approx 2,000 sq ft Approx 755 sq ft Approx 4,140 sq ft	Dignity Funerals Ltd (The UK's largest provider of funeral related services and listed on the London Stock Exchange with a heritage that dates back to the 1870s – source: www. dignityfunerals.co.uk)	15 years from 18th June 2012	£24,500	Rent Reviews 2017 and 2022 Tenant's Break 2019 Note: The rear workshop is sublet at £13,200 p.a. to an established registered MOT garage that has been in occupation for the past 4 years.
Nos. 39, 41 & 43A (3 Shops) and Car Parking Spaces on Forecourt	Not Inspected		Various	Each 999 years from between 2002–2011	£400	Each FRI Each £100
				TOTAL	£24 000	

£24,900 per annum

VENDOR'S SOLICITORS Read Roper & Read - Tel: 0161 830 5637 Ref: A. Barr. Esq - Email: abarr@readroper.co.uk