LOT 3

40 High Street, Rushden, Northamptonshire NN10 0PJ

Reserve Below £315,000



SITUATION

Occupying a prominent trading position on this busy High Street adjacent to **Specsavers** and amongst such other multiple traders as **Superdrug**, **Store 21**, **Argos**, **HSBC**, **WHSmith**, **Nationwide**, **Natwest** and many others.

There is a pay and display car park behind the property. Rushden lies just off the A45 some 5 miles east of Wellingborough, 10 miles south-east of Kettering and 17 miles east of Northampton.

Refer to Lots 42 and 43 for Goad Plan

PROPERTY

A terraced property comprising a **Ground Floor Shop** with internal access to **Ancillary Accommodation** at first floor level.

19'0" 18'9"

36'7"

Approx

ACCOMMODATION

Ground Floor Shop

Gross Frontage Internal Width Shop Depth Built Depth 2 WCs **First Floor Ancillary** Area

87'6"

800 sq ft

£25,000 per annum

The Surveyors dealing with this property are **MATTHEW BERGER** and **NICHOLAS BORD**

VAT is payable in respect of this Lot

FREEHOLD

TENANCY

The entire property is let on a full repairing and insuring lease to **Greggs PLC (having over 1,400 branches) (T/O for Y/E 31/12/11 £701m, Pre-Tax Profit £60.5m and Net Worth £206.53m)** for a term of 10 years from 11th August 2011 at a current rent of **£25,000 per annum** exclusive.

Rent Review and Tenant's Break 2016



VENDOR'S SOLICITORS Comptons - Tel: 020 7482 9500 Ref: S. Compton Esq - Email: sc@comptons.co.uk

FOR LEGAL DOCUMENTS, PLEASE REFER TO PAGE 4 OF THIS CATALOGUE The successful Buyer will be liable to pay the Auctioneers an administration fee of £350 (including VAT) upon exchange of contracts