

238 Burgess Road, Southampton, Hampshire SO16 3AU

Guide Price £725,000 - £750,000 **6 WEEK COMPLETION**

LET AS A BURGER KING RESTAURANT/ **DRIVE-THRU UNTIL 2030**



SITUATION

Occupying a prominent main road location some 2 miles north of the city centre and only a short distance from Southampton University (Highfield Campus) within 1 mile of the M27 (Junction 5) and serving the surrounding residential area.

Southampton is a busy commercial centre located on the south coast and well served by transport links including the A27 which links to the M27 motorway.

PROPERTY

A modern single storey building comprising a Restaurant/ Drive-Thru with parking for 15 cars.

ACCOMMODATION

Site Frontage	Approx	130'
Site Depth	Approx	85'
Site Area	Approx	11,300 sq ft
Restaurant Area 3 WCs	Approx	1,800 sq ft

VAT is NOT payable in respect of this Lot

FREEHOLD

TENANCY

The entire property is let on a full repairing and insuring lease to Gowrings Food Services Ltd with a guarantee from Caspian UK (Camberley) Ltd (who are part of Caspian UK Group Ltd who for Y/E 01/01/12 reported a T/O of £43.675m, Pre-Tax Profit £371,000 and Negative Net Worth £2.9m - See Tenant Profile) for a term of 25 years from 15th June 2005 at a current rent of **£53,300 per annum** exclusive.

Rent Reviews 2015 & 5 yearly

TENANT PROFILE

Caspian UK Group Ltd is one of the largest Burger King franchisees and operates 55 Drive-Thru and High Street Restaurants in the south of England, Midlands and North London.

£53,300 per annum

The Surveyors dealing with this property are NICHOLAS BORD and JONATHAN ROSS

VENDOR'S SOLICITORS Ronald Fletcher & Co - Tel: 020 7644 7200 Ref: A Virdi Esq - Email: amrit@rfclaw.co.uk