LOT **17**

318 High Street, Lewisham, London SE13 6JZ

Reserve Below £175,000 6 WEEK COMPLETION



SITUATION

Occupying a prominent trading position close to the junction with Ladywell Road, opposite **Ladywell Leisure Centre** and close to such occupiers as **Ladbrokes**, **Rileys** and **Hss Hire Shop**.

Lewisham is a densely populated suburb which lies some 4 miles south-east of Central London with good access via the A20 and A21.

PROPERTY

An attractive terraced property of brick construction comprising a **Ground Floor Restaurant/Take-Away** with **Basement Storage** plus internal and separate front access to **Residential Accommodation** on 3 upper floors.

VAT is NOT payable in respect of this Lot

FREEHOLD

£17,000 per annum rising to £18,000 p.a. in 2014

The Surveyors dealing with this property are **JONATHAN ROSS** and **MATTHEW BERGER**

ACCOMMODATION

Ground Floor Restaurant

| 16'10" |
|------------------------|
| 10'5" widening to 12'7 |
| 29'6" |
| 70'4" |
| Approx 370 sq ft |
| Approx 320 sq ft |
| |
| Approx 235 sq ft |
| Approx 80 sq ft |
| /WC, Sep Shower |
| nen |
| |
| |

TENANCY

The entire property is let on a full repairing and insuring lease to **Mr X Chen as a Chinese Restaurant & Take-Away** for a term of 20 years from 23rd April 2007 at a current rent of **£17,000 per annum** exclusive **rising to £18,000 p.a.** on the 23rd April 2014.

Rent Reviews 2017 & 2022

Note: The Residential upper part is currently occupied by staff.

VENDOR'S SOLICITORS Goodman Derrick LLP – Tel: 020 7404 0606 Ref: A. Barker Esq – Email: abarker@gdlaw.co.uk

FOR LEGAL DOCUMENTS, PLEASE REFER TO PAGE 4 OF THIS CATALOGUE The successful Buyer will be liable to pay the Auctioneers an administration fee of £275 (including VAT) upon exchange of contracts