10 Adastral Square, **Canford Heath, Poole, Dorset BH17 8SA**

Reserve Below £120,000



SITUATION

In this neighbourhood shopping centre including Boots, along with a variety of local occupiers, all benefitting from a large customer car park.

Poole lies approximately 3 miles west of Bournemouth and benefits from good road access via the A35 and A338.

PROPERTY

Forming part of an L-Shaped parade comprising a Ground Floor Restaurant/Takeaway with A3 & A5 use plus separate rear access via a front communal staircase to a Self-Contained Maisonette above. There is a rear service road for unloading.

VAT is payable in respect of this Lot

TENANCIES & ACCOMMODATION

FREEHOLD



Note 1: We understand that the lessee spent in the region of £50,000 fitting out the Restaurant.

Note 2: The lessee pays half rent for the first 12 months but the Vendor will make this shortfall up to the Buyer at completion.

Ann. Excl. Rental Property Accommodation Lessee & Trade Term Remarks Ground Floor Gross Frontage 15'0' M A Khan 25 years from £12.500 Effectively FRI Restaurant Internal Width 55'4" max t/a Cococabana 2nd November 2011 Rent Reviews 2016 and (See Note 2) Restaurant Depth 29'6' (International Cuisine) 5 yearly Tenant's Break 2021 Restaurant/Kitchen Area 1,085 sq ft 3 month Rent Deposit Held Store Area 300 sq ft 2 WC's First & Second Individual 125 years from Not Inspected £100 FRI 2nd November 2007 Floor Maisonette Rent doubles every 33 years TOTAL £12,600

£12,600 per annum

The Surveyors dealing with this property are JONATHAN ROSS and STEVEN GROSSMAN

VENDOR'S SOLICITORS Bonningtons – Tel: 020 8908 6363 Ref: M. Ram, Esq – Email: info@bonningtonssolicitors.com

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FOR LEGAL DOCUMENTS, PLEASE REFER TO PAGE 4 OF THIS CATALOGUE The successful Buyer will be liable to pay the Auctioneers an administration fee of £275 (including VAT) upon exchange of contracts