LOT 20

37 Kings Road, St Leonards-on-Sea, East Sussex TN37 6DX

Reserve Below £60,000



SITUATION

Occupying a prominent trading position on one of the town's main thoroughfares that leads to the Station, amongst a variety of local and multiple traders including **Ladbrokes**, **Coral, Bairstow Eves, Mencap, Nationwide** and **Spar**, within close proximity of the town centre and seafront. St Leonards-on-Sea is a popular seaside resort on the main A259 next to Hastings, enjoying easy access to the A21 some 13 miles east of Eastbourne.

PROPERTY

Forming part of a terraced parade comprising a **Ground** Floor Shop.

VAT is NOT payable in respect of this Lot

ACCOMMODATION

Ground Floor Shop	
Gross Frontage	15'7"
Internal Width	15'1"
Shop Depth	38'10"
WC	

TENURE

Leasehold for a term of 125 years from 1st January 2009 at peppercorn ground rent.

TENANCY

The property is let on an internal repairing and insuring lease to **J Kudho as a Barbers** for a term of 10 years from 4th July 2007 at a current rent of **£6,500 per annum** exclusive.

Rent Reviews 2010 (Outstanding) and 2013

£6,500 per annum

The Surveyors dealing with this property are **JONATHAN ROSS** and **NICHOLAS BORD**

VENDOR'S SOLICITORS Fentimans – Tel: 01564 779 459 Ref: P Hopkins Esq – Email: phopkins@fentimans.co.uk

FOR LEGAL DOCUMENTS, PLEASE REFER TO PAGE 4 OF THIS CATALOGUE The successful Buyer will be liable to pay the Auctioneers an administration fee of £275 (including VAT) upon exchange of contracts